

**CLIFFS QUEBEC IRON MINING ULC et al.
ONTARIO, BRITISH COLUMBIA, AND NEWFOUNDLAND
SEARCH OVERVIEW**

CORPORATE SEARCHES

Cliffs Quebec Iron Mining ULC / Cliffs Quebec Mine De Fer ULC

Formed under the CBCA on December 18, 1985 as **Consolidated Thompson-Lundmark Gold Mines Limited** by the amalgamation of **Thompson-Lundmark Gold Mines Limited** and **Hoffman Exploration and Minerals Limited**

Amalgamated on July 1, 1989 with **166739 Canada Inc.** to continue as Consolidated Thompson-Lundmark Gold Mines Limited

Changed name on August 21, 2006 to **Consolidated Thompson Iron Mines Limited** and again on June 30, 2010 to include the French version, **Les mines de fer consolidees Thompson Limitee**.

Changed name on September 1, 2011 to **Cliffs Quebec Iron Mining Limited Cliffs Quebec Mine de Fer Limitee**

Amalgamated on January 1, 2012 with **Cliffs Canada Inc.** and continues as Cliffs Quebec Iron Mining Limited Cliffs Quebec Mine de Fer Limitee

Continued into British Columbia on April 17, 2014 as Cliffs Quebec Iron Mining Limited Cliffs Quebec Mine de Fer Limitee

Converted into a British Columbia Unlimited Liability Corporation on December 9, 2014 as **Cliffs Quebec Iron Mining ULC / Cliffs Quebec Mine de Fer ULC**

Thompson-Lundmark Gold Mines Limited

- Incorporated federally on August 31, 1938 and continued under new CBCA on November 19, 1980

Hoffman Exploration and Minerals Limited

- formed under OBCA on December 3, 1980 as Hoffman Exploration and Minerals Limited by the amalgamation of **Frood Deep Nickel Mines Limited, Gordon-Lebel Mines, Limited, Kapkichi Nickel Mines Limited** and **Delahey Consolidated Nickel Mines Limited**

- continued under the CBCA on December 18, 1985

Frood Deep Nickel Mines Limited

- incorporated under OBCA on June 30, 1927 as Junior Frood Mines, Limited

- changed name on January 16, 1967 to Frood Deep Nickel Mines Limited

Gordon-Lebel Mines, Limited

- incorporated under OBCA on December 15, 1927

Kapkichi Nickel Mines Limited

- incorporated under OBCA on December 6, 1956

Prepared for Bernard Boucher by Nancy Thompson of Blake, Cassels & Graydon LLP, and based on prior search summaries with applicable updates.

This summary has been prepared solely for internal use and for the benefit of our client and may not be relied upon by or disclosed to anyone else without our prior written consent.

This summary is a compilation of data taken from search results obtained from applicable governmental registries. Blake, Cassels & Graydon LLP accepts no liability for the accuracy of the data or for the information contained herein; please refer to and rely on the original search results.

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Delahey Consolidated Nickel Mines Limited

- incorporated under OBCA on April 10, 1957

166739 Canada Inc.

- incorporated under the CBCA on March 1, 1989

Cliffs Canada Inc.

- incorporated under the CBCA on January 7, 2011 as **7744846 Canada Inc.**

- changed name on April 13, 2011 to Cliffs Canada Inc.

Registered Office: Suite 2600, Three Bentall Centre, 595 Burrard Street, PO Box 49314, Vancouver, British Columbia V7X 1L3

Directors:	P. Kelly Tompkins	Officers:	P. Kelly Tompkins	President
	Terrance Paradie		Terrance Paradie	Vice-president
	Clifford T Smith		James D. Graham	Secretary

8568391 Canada Limited

Incorporated under the CBCA on June 28, 2013

Registered Office: 1155 Rue University, Suite 508, Montreal, Aebec, H3B 3A7

Directors:	Clifford T. Smith	Officers:	<i>Officers are not provided for CBCA entities.</i>
	Terrance Paradie		
	Thomas A. McKee		

Security Searches

PPSA means *Personal Property Security Act*

Name	PPSA Searches		
	Ontario	British Columbia	Newfoundland and Labrador
Cliffs Quebec Iron Mining ULC / Cliffs Quebec Mine de Fer ULC	<u>Clear</u> – May 3, 2016	<u>Clear</u> – May 4, 2017	<u>Clear</u> – May 4, 2017
Cliffs Quebec Mine de Fer ULC / Cliffs Quebec Iron Mining ULC	<u>Clear</u> – May 3, 2017	<u>Clear</u> – May 4, 2017	<u>Clear</u> – May 4, 2017
Cliffs Quebec Iron Mining ULC	<u>Clear</u> – May 3, 2017	<u>Clear</u> – May 4, 2017	<u>Clear</u> – May 4, 2017
Cliffs Quebec Mine de Fer ULC	<u>Clear</u> – May 3, 2017	<u>Clear</u> – May 4, 2017	<u>Clear</u> – May 4, 2017
Cliffs Quebec Iron Mining Limited Cliffs Quebec Mine de Fer Limitee	<u>Clear</u> – May 3, 2017	<u>Clear</u> – May 4, 2017	See Appendix A
Cliffs Quebec Mine de Fer Limitee Cliffs Quebec Iron Mining Limited	<u>Clear</u> – May 3, 2017	<u>Clear</u> – May 4, 2017	See Appendix A
Cliffs Quebec Iron Mining Limited	<u>Clear</u> – May 3, 2017	<u>Clear</u> – May 4, 2017	See Appendix A
Cliffs Quebec Mine de Fer Limitee	<u>Clear</u> – May 3, 2017	<u>Clear</u> – May 4, 2017	See Appendix A
Consolidated Thompson Iron Mines Limited Les mines de fer consolidees Thompson Limitee	<u>Clear</u> – May 3, 2017	<u>Clear</u> – May 4, 2017	<u>Clear</u> – May 4, 2017
Les mines de fer consolidees Thompson Limitee Consolidated Thompson Iron Mines Limited	<u>Clear</u> – May 3, 2017	<u>Clear</u> – May 4, 2017	<u>Clear</u> – May 4, 2017
Consolidated Thompson Iron Mines Limited	<u>Clear</u> – May 3, 2017	<u>Clear</u> – May 4, 2017	<u>Clear</u> – May 4, 2017
Les mines de fer consolidees Thompson Limitee	<u>Clear</u> – May 3, 2017	<u>Clear</u> – May 4, 2017	<u>Clear</u> – May 4, 2017
Consolidated Thompson-Lundmark Gold Mines Limited	<u>Clear</u> – May 3, 2017	<u>Clear</u> – May 4, 2017	<u>Clear</u> – May 4, 2017
166739 Canada Inc.	<u>Clear</u> – May 3, 2017	<u>Clear</u> – May 4, 2017	<u>Clear</u> – May 4, 2017

Name	PPSA Searches		
	Ontario	British Columbia	Newfoundland and Labrador
Cliffs Canada Inc.	<u>Clear</u> – May 3, 2017	<u>Clear</u> – May 4, 2017	<u>Clear</u> – May 4, 2017
7744846 Canada Inc.	<u>Clear</u> – May 3, 2017	<u>Clear</u> – May 4, 2017	<u>Clear</u> – May 4, 2017
8568391 Canada Limited	<u>Clear</u> – May 3, 2017	<u>Clear</u> – May 4, 2017	<u>Clear</u> – May 4, 2017

APPENDIX A

NEWFOUNDLAND AND LABRADOR

The order of registration set out below is not necessarily indicative of the priority of registration

Current to May 4, 2017, unless otherwise stated

**CLIFFS QUEBEC IRON MINING LIMITED
 CLIFFS QUEBEC MINE DE FER LIMITEE
 CLIFFS QUEBEC IRON MINING LIMITED CLIFFS QUEBEC MINE DE FER LIMITEE
 CLIFFS QUEBEC MINE DE FER LIMITEE CLIFFS QUEBEC IRON MINING LIMITED**

	Enquiry Page No.	Reg. No.	Debtors	Secured Parties
1.	1	7964143 PPSA Financing Statement Date/Time (Atlantic): 18FEB2010 14:06 Expires: 18FEB2032 <u>Amendments/Renewals:</u> 9425847 (26SEP2011 16:38) (Amendment)	Cliffs Quebec Iron Mining Limited 1155 University Street Suite 508 Montreal PQ H3B 3A7 Canada (Added by 9425847) Cliffs Quebec Mine de Fer Limitee 1155 University Street Suite 508 Montreal PQ H3B 3A7 Canada (Added by 9425847) Cliffs Quebec Iron Mining Limited Cliffs Quebec Mine de Fer Limitee 1155 University Street Suite 508 Montreal PQ H3B 3A7 Canada (Added by 9425847)	Canadian Iron Ore Railcar Leasing LP c/o CIORL Partner Limited P. O. Box 950, LCD 1 Hamilton ON L8N 3P9 Canada
			Consolidated Thompson Iron Mines Limited 1155 University Street	

		<p>Suite 508 Montreal PQ H3B 3A7 Canada</p> <p>(Deleted by 9425847)</p> <p>Les Mines de Fer Consolidated Limitee 1155 University Street Suite 508 Montreal PQ H3B 3A7 Canada</p> <p>(Deleted by 9425847)</p> <p>Consolidated Thompson Iron Mines Limited/ Les Mines de Fer Consolidated Limitee 1155 University Street Suite 508 Montreal PQ H3B 3A7 Canada</p> <p>(Deleted by 9425847)</p>	
<p><u>General Collateral</u> All those units of railroad rolling stock as more particularly described in a Railcar Leasing Agreement and the riders attached thereto between the Debtor and the Secured Party including but not limited to 750 railcars bearing marks CLMX 10001-10750.</p>			